

SHARE PURCHASE PLAN RESULTS

29 November 2021, Brisbane Australia - FijiKava Ltd (ASX: FIJ), an Australian-Fijian health & wellness company which produces natural products to reduce anxiety and stress, improve sleep and support exercise and recovery is pleased to announce the results of the Company's Share Purchase Plan (SPP) which closed on 24 November 2021.

The Company received subscriptions from 205 Shareholders for 33,487,500 Shares at \$0.08 per Share to raise \$2,679,000.

The SPP Shares are expected to be allotted on 1 December 2021.

The FijiKava board would like to thank its shareholders for their ongoing support and the endorsement of the Company's business model and expansion plans to enter the USA market in 2022.

FijiKava Ltd CEO, Dr Anthony Noble said "We felt the time was right to offer our existing shareholders this investment opportunity as the company approaches a number of key inflection points. The strong response to this offer from a large number of our shareholders underlines their support for our strategy to enter the USA in 2022 with our own organisation and reflects a willingness to invest in the operational scale up we are undertaking in Fiji to support future growth."

All of the company directors participated in the Share Purchase Plan.

This announcement has been approved by the Board of Directors.

ENDS

For Further Information

For Investors

Jay Stephenson FijiKava investors@fijikava.com <u>For Media</u>

Anthony Noble FijiKava anthony@fijikava.com

About Fiji Kava

FijiKava Ltd (ASX: FIJ), an Australian-Fijian health & wellness company, producing a variety of products for the natural medicine market, estimated to exceed USD \$210 billion by 2026 globally.

As the first foreign company with approval from the Fijian Government to operate in the kava industry. FijiKava has established a global leading sustainable and 100% traceable, certified organic supply chain of 'noble kava' including a nucleus farm in Levuka, on the island of Ovalau, Fiji.

FijiKava is focussed on expanding the availability of noble kava products throughout western markets to provide a natural alternative to prescription medicines to promote sleep, soothe and calm the nerves, support muscle relaxation and relax the mind

Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and are TGA and FDA compliant.

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Fiji Kava. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.